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Scorching Dragon Holdings Limited

炙龍控股有限公司

(Formerly known as Dragon King Group Holdings Limited 龍皇集團控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

SUPPLEMENTAL ANNOUNCEMENT PROFIT WARNING

This announcement is made by Scorching Dragon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the profit warning announcement of the Company dated 26 March 2026 (the “**Previous Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Previous Announcement.

Following further discussions with the Company's auditor (the “**Auditor**”) in the course of the audit, and based on the Auditor's audit work completed up to the date of this announcement, the Board wishes to further inform the Shareholders and potential investors that the Group is expected to recognise a one-off non-cash gain of approximately HK\$12.0 million arising from the deconsolidation of two subsidiaries, which were previously the operators of the Group's Chinese restaurants in Whampoa and Kwun Tong, following winding-up orders made by the High Court of Hong Kong against those subsidiaries. Accordingly, the expected loss of the Group for the year ended 31 December 2025 will be reduced by approximately HK\$12.0 million as compared with that disclosed in the Previous Announcement, and the revised expected net loss will be in the range of approximately HK\$14.0 million to HK\$16.0 million.

Save as disclosed above, all other information and content set out in the Previous Announcement remain unchanged. This announcement is supplemental to and should be read in conjunction with the Previous Announcement.

The Company has scheduled a board meeting to be held on Tuesday, 31 March 2026 to consider and approve the annual results of the Group for the year ended 31 December 2025 and their publication. Shareholders and potential investors are advised to read carefully the financial information of the Group in the Group's audited annual results announcement for the Year to be published on 31 March 2026.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 20 October 2025 and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Scorching Dragon Holdings Limited
Chan Yuen Lung Alfred
Executive Director and Chairman

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises Mr. Chan Yuen Lung Alfred, Mr. Li Tao and Ms. Tang Po Yee Joey as executive Directors; and Mr. Chow Yik, Mr. Yu Kwan Tseung Alvin and Mr. Tam Tsz Hin as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its publication and on the website of the Company.