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Dragon King Group Holdings Limited
龍皇集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8493)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “**EGM**”) of the shareholders (the “**Shareholder(s)**”) of Dragon King Group Holdings Limited (the “**Company**”) will be held at Suite 3902, 39/F, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong on Friday, 17 October 2025 at 11:00 a.m. for the purpose of considering and, if thought fit, passing with or without amendments, the following ordinary resolution and special resolutions of the Company. The capitalised terms defined in the circular of the Company dated Friday, 26 September 2025 (the “**Circular**”) of which this notice forms part shall have the same meanings when used herein unless otherwise specified:

ORDINARY RESOLUTION

1. “**THAT**, subject to and conditional upon, (i) the granting of approval by the GEM Listing Committee of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of the listing of, and permission to deal in, the Consolidated Shares (as defined below); and (ii) compliance with the relevant procedures and requirements under the applicable laws of Cayman Islands and the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) to effect the Share Consolidation (as defined below), with effect from the second business day immediately following the date on which this resolution is passed or these conditions are fulfilled (whichever is the later):
 - (a) every five (5) issued and unissued existing shares of par value of HK\$0.10 each in the share capital in the Company be consolidated (the “**Share Consolidation**”) into one (1) consolidated share of par value of HK\$0.50 each (the “**Consolidated Shares**”), and such Consolidated Shares shall rank *pari passu* in all respects

with each other and have the rights and privileges and be subject to restrictions in respect of ordinary shares contained in the memorandum and articles of association of the Company;

- (b) immediately following the Share Consolidation becoming effective, the authorised share capital of the Company will be changed from HK\$50,000,000 divided into 500,000,000 ordinary shares of par value of HK\$0.10 to HK\$50,000,000 divided into 100,000,000 Consolidated Shares of par value of HK\$0.50 each; and
- (c) any one of the directors of the Company (the “**Directors**”) be and is/are hereby authorised to do all such acts and things and execute and deliver all such documents whether under the common seal of the Company or otherwise as may be necessary, desirable or expedient to carry out or give effect to any or all of the foregoing arrangements in respect of the Share Consolidation.”

SPECIAL RESOLUTIONS

- 2. “**THAT** subject to and conditional upon (i) the Share Consolidation becoming effective; (ii) an order being made by the Grand Court of the Cayman Islands (the “**Grand Court**”) confirming the Capital Reduction (as defined below); (iii) compliance with any condition which the Grand Court may impose in relation to the Capital Reduction; (iv) registration by the Registrar of Companies of the Cayman Islands of a copy of the order of the Grand Court confirming the Capital Reduction and the minute approved by the Grand Court containing the particulars required under the Companies Act (Revised) of the Cayman Islands, (as consolidated and revised) (the “**Companies Act**”) in respect of the Capital Reduction; and (v) the GEM Listing Committee of the Stock Exchange granting approval for the listing of, and permission to deal in, the New Shares (as defined below), with effect from the date on which these conditions are fulfilled (the “**Effective Date**”):
 - (a) (i) any fractional Consolidated Share in the issued share capital of the Company arising from the Share Consolidation will be cancelled; and (ii) the par value of each issued Consolidated Share be reduced from HK\$0.50 to HK\$0.01 by cancelling the paid up capital to the extent of HK\$0.49 on each of the then issued Consolidated Shares (the “**Capital Reduction**”);
 - (b) following the Capital Reduction, the credit arising from the Capital Reduction be applied towards setting off the accumulated losses of the Company and the balance of the credit (if any) be transferred to a distributable reserve account of the Company and be applied in a manner as permitted by the memorandum and the articles of association of the Company and the Companies Act and other applicable laws as the board of directors of the Company considers appropriate;

- (c) immediately following the Capital Reduction, each of the authorised but unissued Consolidated Shares of par value of HK\$0.50 each will be sub-divided (the “**Share Sub-division**”) into fifty (50) new shares of par value of HK\$0.01 each (the “**New Shares**”);
 - (d) immediately following the Capital Reduction and Share Sub-division becoming effective, the authorised share capital of the Company will be changed from HK\$50,000,000 divided into 100,000,000 Consolidated Shares of par value of HK\$0.50 each to HK\$50,000,000 divided into 5,000,000,000 New Shares of par value of HK\$0.01 each;
 - (e) each of the New Shares arising from the Capital Reduction and the Share Sub-division shall rank *pari passu* in all aspects with each other and each shall have rights and privileges and be subject to the restrictions as contained in the memorandum and the articles of association of the Company; and
 - (f) any one of the Directors be and is/are hereby authorised to do all such acts and things and execute all such documents, which are ancillary to the Capital Reduction and the Share Sub-division, on behalf of the Company, including under seal where applicable, as they may consider necessary or expedient to give effect to, implement and complete the Capital Reduction and the Share Sub-division.”
3. “**THAT** subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands, the English name of the Company be changed from “Dragon King Group Holdings Limited” to “Scorching Dragon Holdings Limited” and the dual foreign name in Chinese of the Company be changed from “龍皇集團控股有限公司” to “炙龍控股有限公司” (the “**Change of Company Name**”) with effect from the date of entry of the new English name and new dual foreign name in Chinese of the Company in place of the existing English name and dual foreign name in Chinese of the Company on the register of companies maintained by the Registrar of Companies in the Cayman Islands and that any one of the directors of the Company be and is hereby authorised to do all such acts and things and execute all such documents, including under seal where appropriate, which he may consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company.”

Yours faithfully,
By Order of the Board
Dragon King Group Holdings Limited
Chan Yuen Lung, Alfred
Chairman and Executive Director

Hong Kong, 26 September 2025

Registered Office:
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

*Principal Place of Business
in Hong Kong:*
Suite 3902, 39/F, Central Plaza
18 Harbour Road
Wanchai, Hong Kong

Notes:

1. Unless otherwise defined in this notice or the context otherwise requires, terms defined in Circular shall have the same meanings when used in this notice.
2. Voting at the EGM will be taken by poll as required under the GEM Listing Rules.
3. The register of members of the Company will be closed from Wednesday, 15 October 2025 to Friday, 17 October 2025 (both days inclusive), during which period no transfer of Shares will be registered. In order to be eligible for attending and voting at the EGM, all transfers of Shares (together with the relevant share certificates and instruments of transfer) must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by not later than 4:30 p.m. on Tuesday, 14 October 2025. The record date for the attending and voting at the meeting is on Friday, 17 October 2025.
4. Any Shareholder of the Company entitled to attend and vote at the EGM shall be entitled to appoint another person as his/her proxy to attend and to vote on his/her behalf. A Shareholder who is the holder of two or more shares may appoint more than one proxy to represent him/her and to vote on his/her behalf. A proxy need not be a Shareholder of the Company.
5. Where there are joint registered holders of any share of the Company, any one of such persons may vote at the EGM, either personally or by proxy, in respect of such share as if he were solely entitled thereto; but if more than one of such joint holders be present at the EGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.
6. A form of proxy for the EGM is enclosed. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority, must be deposited at the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 48 hours before the time appointed for holding the EGM or any adjournment thereof.
7. Delivery of an instrument appointing a proxy shall not preclude a shareholder from attending and voting in person at the EGM, and in such event the instrument appointing a proxy shall be deemed to be revoked.
8. The English text of this notice of the EGM shall prevail over the Chinese text in case of inconsistency.
9. If a black rainstorm warning signal, a tropical cyclone warning signal no. 8 or above or "extreme conditions" as announced by the Hong Kong government is/are in force in Hong Kong at or at any time after 7:00 a.m. on the date of the EGM, the EGM will be postponed. The Company will publish an announcement on the Company's website at www.dragonkinggroup.com and the website of the Stock Exchange at www.hkexnews.hk to notify members of the date, time and place of the rescheduled EGM.

10. If member has any particular access requirements or needs special arrangements for participating at the meeting, please contact the Hong Kong branch share registrar and transfer office of the Company.
11. As at the date hereof, the executive Directors are Mr. Chan Yuen Lung, Alfred, Mr. Li Tao and Ms. Tang Po Yee Joey; and the independent non-executive Directors are Mr. Lo Shing Shan, Mr. Chow Yik, and Mr. Tsung Ching Fung.